

Revised Dormant Account Policy

Internal Policy on Dormant / Inactive Accounts

SEBI vide circular no. dated December 3, 2009 and National Stock Exchange vide circular no. NSE/INSP/13606 dated December 3, 2009 and various other circulars directed that a policy be framed by stock brokers to deal with the inactive / dormant accounts. In this regard PSB Securities Limited will pursue the following procedure regarding treatment of dormant / inactive accounts of the clients

Trading account shall be classified as "dormant / inactive "if it is inoperative for a continuous period of 12 months. Information will be given to the clients prior to the classifying the account to dormant status and request them to start operation of the trading account. If client has not responded, the company will make the trading account as dormant and will not permit to undertake any further transaction in such dormant account. The clients who have credit balance and who are marked as dormant, the funds / securities of such clients are returned to bank account / dp account during monthly / quarterly pay-out of funds and securities as per exchange regulations.

Account Reactivation

Dormant / Inactive account will be reactivated by e-mail request received from the client registered mail id or physical letter for reactivation along with the current contact particulars like email, mobile and latest financial information (Bank statement) required for clients trading in derivatives segment.